Attracting & retaining international respondents

How Forsta integrated with Tremendous to deliver \$2 million in payouts in 130 countries



TREMENDOUS

Nick Baum

Co-founder & CEO

- Grew Tremendous to support the digital payout infrastructure of 4,000+ organizations
- 12 years in fintech



Forsta Manny Rodriguez

VP of Global New Business

- Leading all global new business acquisition efforts across the market research vertical
- 15 years of leading sales teams

Since 2018, with Tremendous' support, Forsta has delivered:

more than

\$2m

in research incentives

to

175,000

survey respondents

across

130

countries

Global research is in high demand

2

Running global studies is hard

3

Tremendous solves incentivization



Tremendous is a payouts platform used by businesses to send people money



Money



Prepaid cards



Gift cards



Charitable donations

With thousands of clients









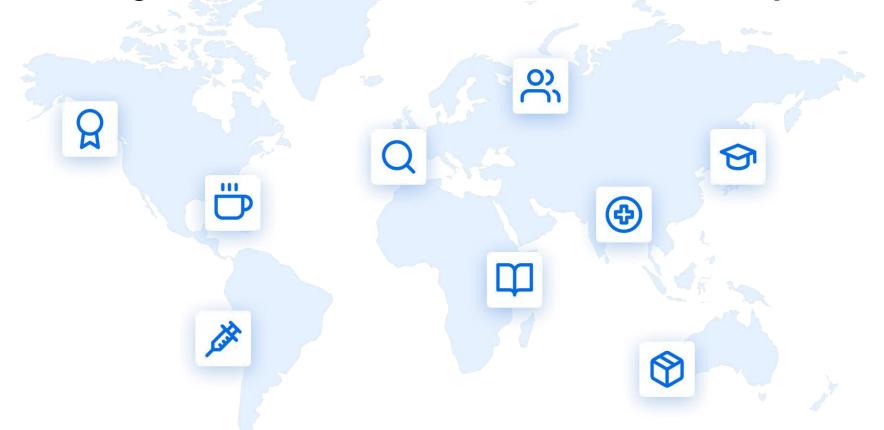
And multiple key integrations







Tremendous helps more than 4,000 organizations send millions of dollars daily



We've distributed 10 million payouts in 210+ countries

Demand for global research is sky high

TREMENDOUS

 International research incentive volume has grown
 2-5x annually since 2018.



- Expanding into Europe, Middle East, Africa, and Asia Pacific
- Double-digit growth in demand per year for research in those markets

Challenges to doing global research

Complex research in multiple markets simultaneously

Local languages, currencies, and customs

2 Hard-to-reach populations

5 Making incentives accessible

3 Controlling costs

Determining appropriate incentives in different regions

Tremendous is the most complete incentive provider for international research



Services 210+ countries



Handles currency conversions



Free language translation services



Geolocates recipients & tailors payouts to locality

Why Forsta chose Tremendous

Initial reasons

- Cost: Free to use + volume discounts
- Open API
- International coverage

Major differentiators

- Security protection against fraud and cyber attacks
- Flexibility a product that allows
 Forsta to meet its client needs
- Support a team that actively solves problems for them

Project 1: Enterprise fintech company

Overview

• # of participants: 2,500

• Incentive: Visa prepaid cards

• Countries and currencies:

o FR & DE: 20 Euro

UK: 20 GBP

o US: \$20

• Time frame: I month in field

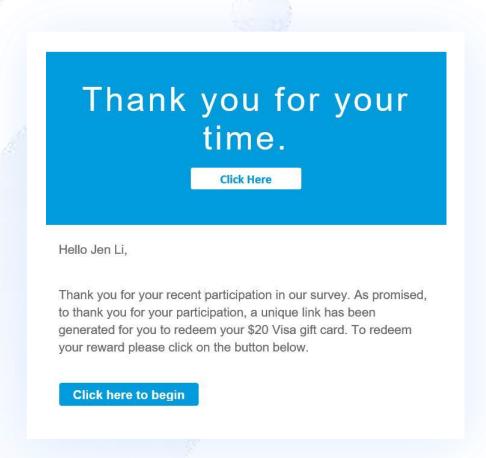
Challenges

Protect PII

 Incentives must be distributed post-field in client-branded email

Project 1: Solution

- Received a spreadsheet of links via
 Tremendous
- Links added to the client's branded emails
- Participants' PII not shared with Tremendous
- Tremendous geolocates participants (by IP address); displays a Visa card in their local currency



Project 1: Results

<3%

Average response rate across all markets

30-34%

Response rate for this project

Project 2: Enterprise networking platform

Overview

- # of participants: 24,000
 - 3 audiences
 - o 3 brands
 - o 10 countries

- Time frame: 12 weeks in field
- Incentives:
 - Gift cards
 - Prepaid cards (Visa, MasterCard)
 - PayPal



Project 2: Challenges

- Cost conscious
- 10 markets including hard-to-reach areas:
 - Indonesia
 - o India,
 - Thailand
 - The Philippines



Project 2: Solution

Forsta executed a 3 wave approach, with help from Tremendous':

- API connection
- IP location services
- currency conversions
- broad international coverage

Wave 1: No compensation

Wave 2: Low compensation



Wave 3: High compensation



Project 2: Results

38%

Wave 1 completes

34%

Wave 2 completes

28%

Wave 3 completes

Conclusion

Tremendous' Platform

- Flexible; allows Forsta to adapt to clients' needs
- Instrumental in Forsta implementing complex incentive schemes
- Led to successful outcomes from tricky international research initiatives
- Saved Forsta's client money and helped land follow-on research

