TRIANGULATING THE TRUTH

Leveraging multiple sources & methods to arrive at high-quality data





WHAT
CONSTITUTES
HIGH-QUALITY
DATA?





Biased data miss the truth mark, even if they can be consistent



Noisy data are inefficient, even if they can reflect the truth in the aggregate





WHAT
CAUSES
BIAS &
NOISE?





PRIMARY SOURCES OF BIAS & NOISE



INATTENTION

Hard questions and unmotivated respondents lead to inattentive responses

Engage respondents in easy-to-answer surveys



FRAUD

Bots and bad actors misrepresent themselves in order to enter surveys they are not qualified to take

Invite & include quality respondents; get rid of the bad actors



ENGAGING RESPONDENTS

Our best lever is good survey design...

- · Screen and qualify carefully
- · Keep an eye on survey length
- · Design a conversation
- Don't be too difficult or tricky
- Skip the grid questions
- Use open-ends sparingly





WRITE THE KIND OF SURVEY YOU'D WANT TO TAKE.





FIND THE BEST RESPONDENTS

Qualify the right people and kick out the bad ones

- Cast a broad net to find respondents
- Screen out the bots
- Smoke out the liars
- Go beyond existing panels





CAST A BROAD NET

Some audiences require multi-sourcing

- Narrow B2B targets
- Low incidence behaviors
- Countries with poor coverage
- Longitudinal studies with lockout periods

Maintain sample blends and deduplicate responses





SCREEN OUT THE BOTS

Some Respondents are not even people

- Look for duplicates
- Identify VPN/VPS usage
- Check geoIP against stated location
- Check OEs for quality, engagement
- Identify high survey participation

Fight tech with tech, leverage the best tools to prevent fraud





SMOKE OUT THE LIARS

Bad actors will misrepresent who they are and where they are

- Ask some qualification questions twice
- Demographics may be checked against panel profiles
- Ask reasonably narrow OE questions
- Use attention checks thoughtfully

Some behaviors require thoughtful, human interventions





GO BEYOND EXISTING PANELS

Sometimes we'll run out of qualified respondents

- · Consider recruiting to expand reach
- Fresh respondents mitigate panel conditioning
- May provide truth baseline for panel respondents

There may be no substitute for custom recruiting





CASE STUDY

CATI augment to increase feasibility & check data quality







Simon-Kucher is the leading global consulting firm specializing in unlocking better growth.

People

- Specialists in Commercial Strategy & Pricing Consulting, Transaction Services & Private Equity, Digital and Software
- Partners and experienced leadership team are hands on, delivering results at pace

Sector Expertise

- Consumer
- Financial Services
- Healthcare & Life Sciences
- Industrials
- Technology Media and Telecoms

Clients

 Clients come from 120+ industries and range from Fortune and FTSE 100 firms to unicorns

Reputation

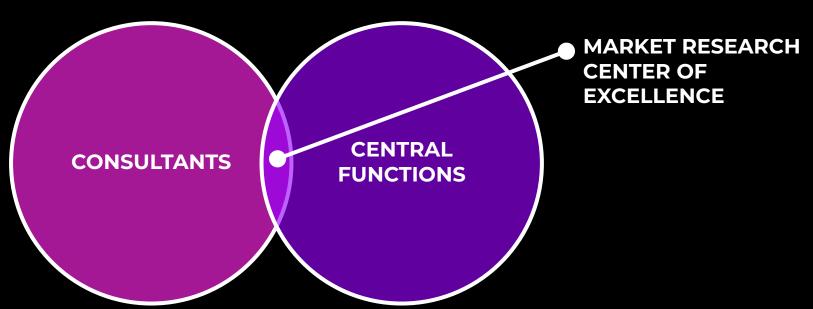
WORLD'S BEST Management Consulting firms





What is the Market Research Center of Excellence?

Think of us as "consultants to the consultants"





Understanding willingness to pay via direct pricing questions



For a single patty burger meal at a fast food restaurant, what price would you consider to be....

Attractive

(representing a good value for the money)?



Understanding willingness to pay via direct pricing questions



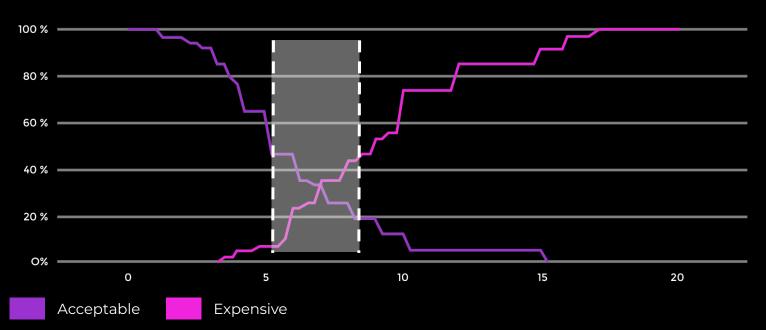
For a single patty burger meal at a fast food restaurant, what price would you consider to be....

Expensive

(not out of the question, but you'd reconsider)?



Psychological price thresholds at \$6, \$7, \$8





Examples of Niche B2B Audience We Survey

Everyone MUST be a decision-maker for their product/service/offering – deep understanding of pricing and product features

- Managed detection & response
- Log management solutions (SIEM, Observability)
- Load balancing, web & app security
- Virtual private servers & cloud solutions
- Electrolytic and film capacitor purchasers
- Case management & tracking for Govt officials
- Tax compliance software
- Robotic process automation
- EHR solutions for assisted living / skilled nursing facilities
- Fleet-related payment solutions
- Spare parts managers
- Meeting room software



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- Background check software
- Personal hygiene distributors
- Wheelchair accessible vehicles
- Patient payment collection & financing solutions
- Captive credit groups of equipment manufacturers
- Banks with industrial equipment financing
- Fund family investment managers
- Investor communications provider
- Employee learning management systems
- Financial reporting software (SEC/SEDAR Reporting, GRC/SOX Compliance, Statutory Reporting, Management Reporting)
- Benefits management for PEOs



THE CHALLENGE

- We cast a wide net...
- · We screened out the bots...
- · We smoked out the liars...

BUT IT WASN'T ENOUGH!





THE SOLUTION

Going beyond traditional panels to leveraging CATI / custom recruit

- · Tap into different pool of people
- · Better mitigates data quality issues
- · Can act as source of truth for panel



THANK YOU

ssnell@repdata.com Lynn.Pellicano@simon-kucher.com

