

# The true cost of (poor) quality: How fraud and bad data impact the bottom line and send clients packing

Roddy Knowles VP, Product



the data quality platform that prevents survey fraud



# Quality...still?



# Why even do quant) research

TM

 Constrained (and more scrutinized) budgets



TM

- Constrained (and more scrutinized) budgets
- Pricing pressure



TM

- Constrained (and more scrutinized) budgets
- Pricing pressure
- Disengaged participants



TM

- Constrained (and more scrutinized) budgets
- Pricing pressure
- Disengaged participants
- Survey farms, organized fraud





- Constrained (and more scrutinized) budgets
- Pricing pressure
- Disengaged participants
- Survey farms, organized fraud
- Bots, non-human "participants"





- Constrained (and more scrutinized) budgets
- Pricing pressure
- Disengaged participants
- Survey farms, organized fraud
- Bots, non-human "participants"
- Al







# Why even do quant) research

## We've made this bed by...



- Obfuscating the data collection process
- Focusing on treating the symptoms
- Masking the problem through data cleaning





# Data should be clean



# Data should be real



# Data should be representative



# Data should be reliable

## And who's going to sleep with us now...



When we've just been masking the problem?

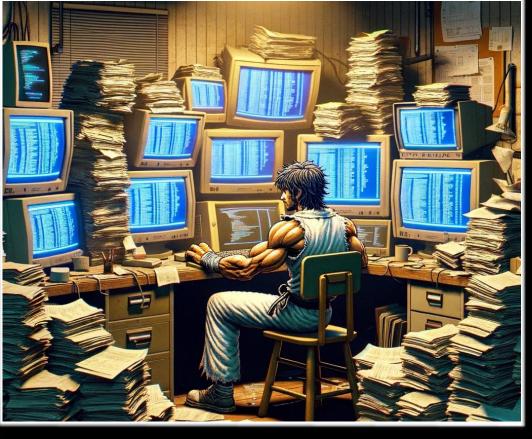




# What's the cost?

# Choose Your Fighter











How would you like to waste your money?

### B<sub>2</sub>C

LOI: 12 min

N: 500

**OE**: 3

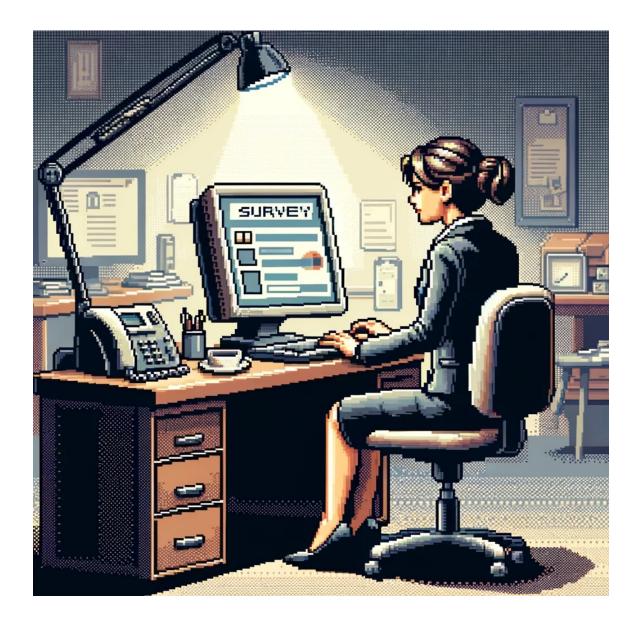
**CPI: \$5** 

**Complexity: Low** 

Removals: 20%

### B<sub>2</sub>B





LOI: 15 min

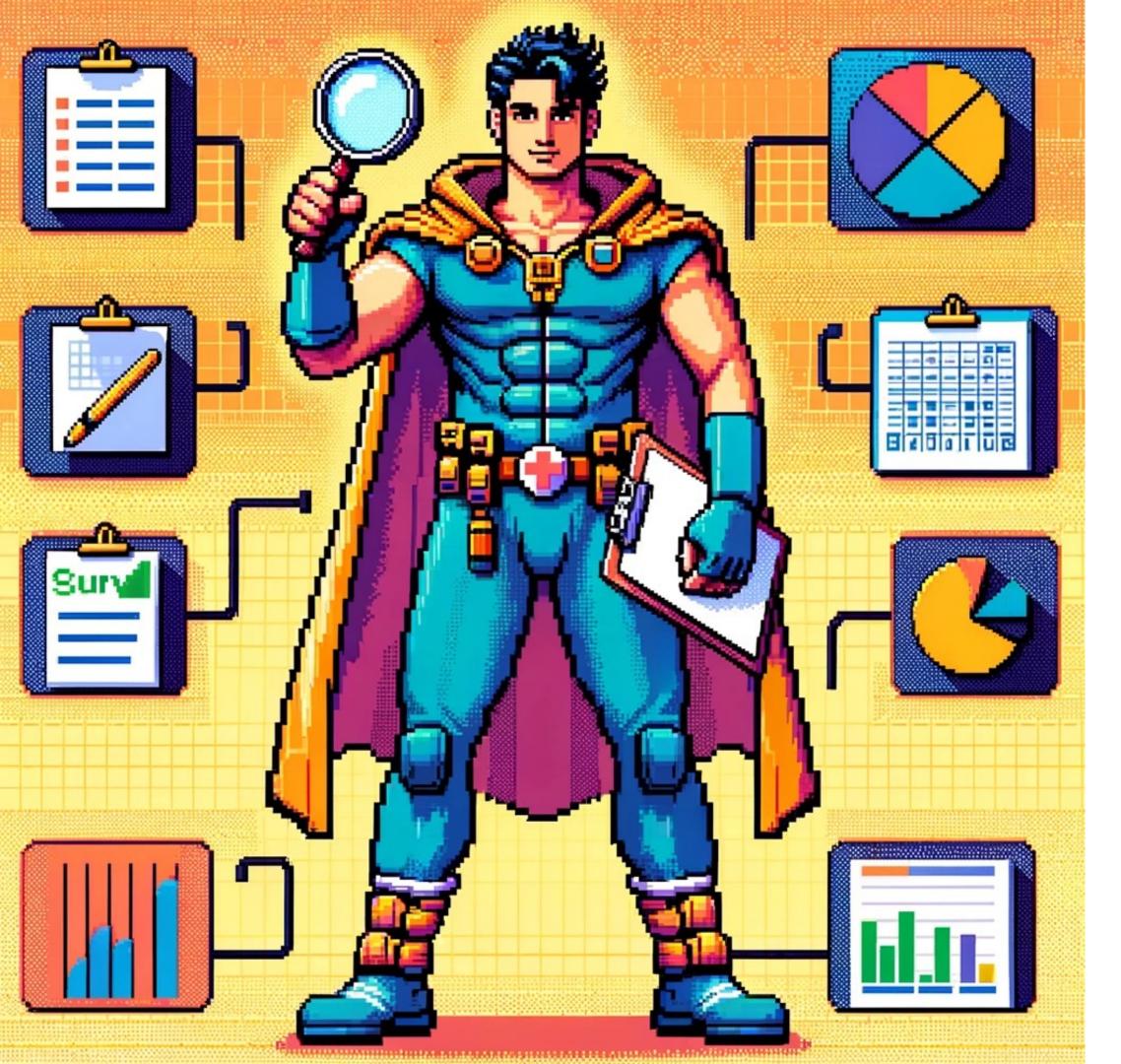
N: 500

**OE**: 3

**CPI: \$10** 

**Complexity: High** 

Removals: 30%



## Sample



B2C: \$250

B2B: \$750



# Field Mgmt



B2C: \$115

B2B: \$230



# Data Cleaning (+)



B2C: \$225

B2B: \$340



## Refielding



B2C: \$70

B2B: \$145

Bonus:

Missed Deadline

## How would you like to waste your money?



- a) Sample
- b) Field management
- c) Data cleaning
- d) Refielding
- e) All of the above

### B<sub>2</sub>C



**Sample: \$250** 

Field Mgmt: \$115

**Data Cleaning: \$225** 

Refielding: \$70

**Waste: \$660** 

### B<sub>2</sub>B





**Sample: \$750** 

Field Mgmt: \$230

Data Cleaning: \$340

Refielding: \$145

Waste: \$1465





# You've reached the boss



# The real cost is losing a project



# The real cost is losing a client



# What should you do?





Stop threats before they start (a survey)





# ...which is why we built dtect



# Lead the discussion



# Lead with your quality program

# Craft an effective data quality playbook



- ✓ Employ best-in-class tech
- ✓ Address fraud threats comprehensively
- ✓ Be selective with supply
- ✓ Account for the whole project lifecycle
- ✓ Educate yourselves and your clients
- ✓ Employ best-in-class humans



Roddy Knowles rknowles@res.tech www.res.tech

